

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

News Release

31st July 2008

MFSA and the Dubai Financial Services Authority sign a Memorandum of Understanding

An MoU between the Malta Financial Services Authority (MFSA) and the Dubai Financial Services Authority (DFSA) was the latest addition to the growing list of international bilateral MoUs entered into by the Authority.

The MoU was signed on the 7th July at the MFSA's premises by the Chairman, Prof. J.V. Bannister, and by the DFSA's Chief Executive, Mr David Knott. The signing of this MoU also provided an excellent opportunity for officials from the two Authorities to meet and further strengthen their regulatory relationship. The MoU binds the MFSA and the DFSA to information sharing and co-operation in the supervision of financial institutions and the conduct of enforcement investigations.

The DFSA is the independent financial services and market regulator of the Dubai International Financial Centre and is responsible for the authorisation, registration, recognition and supervision of financial service providers, financial services and products related to banking, securities, Islamic Finance, collective investment schemes, asset management, trust services, insurance and re-insurance.

A list of MMoUs, MoUs and Protocols to which the MFSA is a party can be viewed from the MFSA website on www.mfsa.com.mt by clicking on the 'Memoranda of Understanding' section.