

MFSA – Gibraltar Financial Services Commission in information exchange and collaboration memorandum



Prof. J.V. Bannister and Mr Marcus Killick exchanging the signed Memorandum

A Memorandum of Understanding on exchange of information has been entered into between the Malta Financial Services Authority (MFSA) and the Financial Services Commission and the Commissioner of the Financial Services Commission of Gibraltar.

The Memorandum was signed in Malta on June 30, 2004 by MFSA Chairman Prof. J.V. Bannister and Mr. Marcus Killick, Chairman and Commissioner of Gibraltar's Financial Services Commission.

In the words of the Memorandum, the purpose of this understanding is to establish "a formal basis for co-operation, including the exchange of information and investigative assistance in the fields of banking, insurance, investment services and the provision of professional trusteeship and company management services, and the exchange of information on supervisory practices and techniques."

During Mr. Killick's visit, bilateral talks were held on how regulatory and supervisory collaboration between the two organizations may be further enhanced, including proposals for reciprocal visits by staff and other means of improving the understanding of the operations and supervisory techniques of the respective organizations.