

Circular to the financial services industry on the Alternative Investment Fund Managers Directive ('AIFMD')

The Authority would like to draw your attention to the following:

On the 15th April 2011, ESMA published a discussion paper (ESMA/2011/121) setting out its proposed approach, including alternative options where relevant, for developing its advice to the Commission in relation to the AIFMD.

A copy of ESMA's discussion paper is available through the following link: http://www.esma.europa.eu/popup2.php?id=7547

All contributions should be submitted online at www.esma.europa.eu under the heading 'Consultations'. The deadline for responses to the consultation is Monday 16th May, 2011.

Contacts

Should you have any queries regarding the above, please do not hesitate to contact: Mr. Christopher P. Buttigieg, Deputy Director, Securities and Markets Supervision Unit, Tel: 25485229 cbuttigieg@mfsa.com.mt or Mr. Nathan Fenech, Manager, Securities and Markets Supervision Unit, Tel: 25485517 nfenech@mfsa.com.mt.

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