

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular to the financial services industry on recent documents issued by ESMA in the field of investment management

The Authority would like to draw your attention to the following:

On the 22nd July 2011, ESMA published a discussion paper (ESMA/2011/220) setting out policy orientations on guidelines for UCITS Exchange-Traded Funds ('ETFs') and Structured UCITS.

A copy of ESMA's discussion paper is available through the following link:

<http://www.esma.europa.eu/popup2.php?id=7682>

On the 23rd August 2011, ESMA published a consultation document (ESMA/2011/270) laying down the draft technical advice to the European Commission on possible implementing measures of the Alternative Investment Fund Managers Directive ('AIFMD') in relation to the supervision of third countries.

A copy of ESMA's consultation document on the AIFMD is available through the following link:

<http://www.esma.europa.eu/popup2.php?id=7702>

On the 26th August 2011, ESMA published a Q&A on a common definition of European money market funds (ESMA/2011/273). The purpose of this document is to promote common supervisory approaches and practices in the application of the guidelines on a Common Definition of European Money Market Funds developed by CESR by providing responses to questions raised by Member State competent authorities and the general public.

A copy of ESMA's Q&A on money market funds is available through the following link:

<http://www.esma.europa.eu/popup2.php?id=7717>

All contributions on the discussion paper on ETFs and structured UCITS and the consultation document on the AIFMD mentioned above, should be submitted online at www.esma.europa.eu under the heading 'Consultations'. The respective deadlines for responses are Thursday 22nd September 2011 and Friday 23rd September 2011.

Contacts

Should you have any queries regarding the above, please do not hesitate to contact Mr. Christopher P. Buttigieg, Deputy Director, Securities and Markets Supervision Unit, Tel: 25485229 cbuttigieg@mfsa.com.mt.

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Malta Financial Services Authority
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