

# MFSA

## MALTA FINANCIAL SERVICES AUTHORITY

Securities and Markets  
Supervision Unit

Unit Tel: (+356) 21441155  
Unit Fax: (+356) 21449308

22 December 2017

Attn: Issuers of financial instruments

**Re: Requirement to obtain a Legal Entity Identifier ('LEI')**

According to the Global Legal Entity Identifier Foundation (GLEIF) database, it appears that a number of issuers have not yet obtained an LEI code.

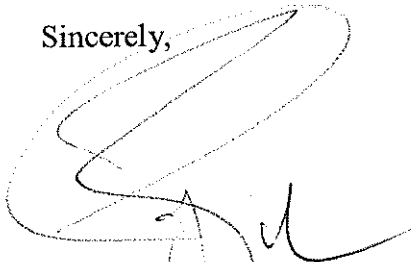
May we remind you that, in terms of Article 3(2) of MiFIR Delegated Regulation (EU) 2017/585 and Article 1 of MAR Delegated Regulation (EU) 2016/909, issuers who have financial instruments traded on trading venues are required to have an LEI code and trading venues are therefore obliged to identify such issuers with their LEI code when making daily data submission to the Financial Instruments Reference data System (FIRDS).

In this respect, with the go-live of MiFID II, as of 3 January 2018 trading venues are expected to use the LEI codes pertaining to a given issuer when submitting reference data on financial instruments issued by EU issuers. Failure to submit an LEI of the EU issuer will be considered a breach of reporting requirements under MAR and MiFIR.

In view of the above, the MFSA is strongly urging issuers, who have not yet applied for an LEI, to obtain an LEI before of 3 January 2018. **Please disregard this notification if the Company has already obtained or has applied and is in the process of obtaining an LEI.**

Should you have any queries on the above, please do not hesitate to contact Nathan Fenech, ([NFenech@mfsa.com.mt](mailto:NFenech@mfsa.com.mt)) or Dr Anneliese Gixti ([AGixti@mfsa.com.mt](mailto:AGixti@mfsa.com.mt)) for any further clarifications.

Sincerely,



**Dr Christopher P. Buttigieg**  
**Director**  
**Securities & Markets Supervision Unit**