

# MFSA

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## MALTA FINANCIAL SERVICES AUTHORITY

### **CIRCULAR ON MARKETS IN FINANCIAL INSTRUMENTS DIRECTIVE ('MiFID II') AND MARKETS IN FINANCIAL INSTRUMENTS REGULATIONS ('MiFIR')**

#### ***TRANSACTION REPORTING***

#### ***Transition from 'Phase 3: Validation Testing' to 'Go-Live'***

Further to the circulars issued by the Malta Financial Services Authority ('MFSA' / the 'Authority') on [3 November 2017](#) and [29 November 2017](#), the Authority would like to inform market participants that Phase 3 of the 3-phased approach to adopt the Transaction Report Exchange Mechanism ('TREM') is nearing termination.

In this respect the Authority would like to inform registered entities that they will be able to submit compressed files containing an XML file based on the MiFIR XSD schema until Tuesday 2 January 2018.

Thus, the Managed File Transfer Solution ('MFTS'), onto which submitting entities can currently upload XML test files, will be turned off and unavailable for use as of Tuesday 2 January 2018 at 12:00pm, in preparation for the MiFID II go-live date of 3 January 2018. Consequently, submitting entities will then be no longer able to submit test files.

The MFSA would also like to inform market participants that, as of 2 January 2018, the Authority will not be able to offer technical support to submitting entities over the phone. In this respect, in the case of queries, submitting entities are kindly requested to contact the Authority on ([TransactionReporting@mfsa.com.mt](mailto:TransactionReporting@mfsa.com.mt)).

#### **Contacts**

Should you have any queries on the above, please do not hesitate to contact the Authority on ([TransactionReporting@mfsa.com.mt](mailto:TransactionReporting@mfsa.com.mt)) for any further clarifications.

**Communications Unit  
Malta Financial Services Authority  
21 December 2017**