

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

CIRCULAR ON MARKETS IN FINANCIAL INSTRUMENTS DIRECTIVE ('MiFID II') AND MARKETS IN FINANCIAL INSTRUMENTS REGULATION ('MiFIR')

Transaction Reporting

End of Phase 3 - 'Go-Live'

Further to the circulars issued by the Malta Financial Services Authority ('MFSA'/ the 'Authority') on [3 November 2017](#), [29 November 2017](#) and [21 December 2017](#), the Authority would like to notify market participants that the testing period for file uploads to the Managed File Transfer Solution ('MFTS') has now ended.

To this effect, submitting entities are kindly being reminded that any file uploads to MFTS on or after 2 January 2018 at 12:00PM (CET) should only contain proper information which is required to be reported in terms of Article 26 of MiFIR. Thus, any transactions reported after this time are being treated as 'live transactions' and will be reported to the European Securities and Markets Authority ('ESMA').

Contacts

Should you have any queries on the above, please do not hesitate to contact the Authority on (TransactionReporting@mfsa.com.mt) for any further clarifications.

**Communications Unit
Malta Financial Services Authority
02 January 2018**