MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular 01/2007

8th June, 2007

Dear Sir / Madam

Re: Consultation regarding the Review of the Regulatory Framework under the Special Funds (Regulation) Act

Following the full review of the Special Funds (Regulation) Act ("SFA"), as advised in Circulars 01/06, 02/06 and 03/06 dated February, May and September 2006, the Malta Financial Services Authority ("MFSA") is pleased to enclose, for consultation, the proposed draft Bill intended to replace the SFA. An Explanatory Note outlining the principal changes and providing other general information is also being enclosed.

We look forward to receipt of any comments in relation to the proposed Bill. Comments should be submitted in writing by not later than Friday 20th July, 2007 and addressed to:

The Deputy Director Pensions Unit Malta Financial Services Authority Notabile Road Attard BKR 14 E-mail address: pu@mfsa.com.mt

Please feel free to contact Mr. Robert Higgans (<u>rhiggans@mfsa.com.mt</u>) should you have any queries or require any clarification.

Yours faithfully,

Andre Camilleri Director General

Encls. (by e-mail only)