

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Circular on the requirement of a European insurance undertaking providing services in Malta to appoint a fiscal representative

The Fiscal Representatives (Financial Services Undertakings Exercising a European Right) Regulations, 2004 required a European insurance undertaking which carries on business of insurance in Malta by way of freedom of services to appoint a fiscal representative. The representative was responsible for the payment of all tax, duty and other similar fiscal charges which may be levied in Malta in respect of the business carried on in Malta under the provisions of freedom to provide services.

On the 5th January 2016 the Fiscal Representatives (Financial Services Undertakings Exercising a European Right) (Revocation) Regulations 2016, published in the Government Gazette No. 19,519 revoked the Fiscal Representatives (Financial Services Undertakings Exercising a European Right) Regulations, 2004. Therefore, the requirement for a European insurance undertaking to appoint a fiscal representative which has been transposed in paragraph 9.16.1(c) of Chapter 9 of Part B of the Insurance Rules is no longer required, and shall be deleted.

**Communications Unit
Malta Financial Services Authority**

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