

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

CONSULTATION DOCUMENT

Quantitative reporting requirements under Solvency II

9th March 2015

Closing Date: 15th April 2015

[Ref 02-2015]

1. Background

In fulfilling their Pillar III requirements under Solvency II, in conjunction with the compilation of the Quantitative Reporting Templates (QRTs) as required by EIOPA, insurance and reinsurance undertakings shall be required to complete a set of National Specific Templates (“NSTs”), which shall be used solely by the Malta Financial Services Authority (“MFSA”).

2. National Specific Templates

These NSTs comprise the following annual (template codes starting with an “A” are annual submissions) and quarterly (template codes starting with a “Q” are quarterly submissions) templates:

Annual

- ANST01: *Analysis of Gross premiums written by source of business - General business (GB)*, replacing Part A Part 4 Forms 91-98 of the Business of Insurance Statements (“BoIS”) under Insurance Rule 12 of 2007 of the current regime;
- ANST02: *Analysis of Gross premiums written by source of business - Long Term business (LTB)*, replacing Part D Part 1 Form 2 of the BoIS;
- ANST03: *Changes in the number of policyholders - Long Term business (LTB) excluding Pure reinsurance long-term business*, replacing Part D Part 2 Form 3_1 of the BoIS;
- ANST04: *Analysis of claim amounts by type of decrement - Long Term business*, replacing Part D Part 2 Form 3_2 of the BoIS;
- ANST05: *Non-EU/Non-EEA activity: Undertakings writing Direct Insurance Business*, in line with the current reporting requirement in relation to non-EEA exposures as communicated by the MFSA on the 5th of June 2012;
- ANST06: *EU/EEA and Non-EU/Non-EEA activity: Pure reinsurance undertakings*, in line with the current reporting requirement in relation to reinsurance business activities as communicated by the MFSA on the 6th of June 2012;
- ANST07: Technical Account - General Business;
- ANST08: Technical Account - Life Business; and
- ANST09: Non-Technical Account.

The information contained in the annual NSTs should be based on the financial year-end audited financial statements of the insurance or reinsurance undertaking.

Quarterly

- QNST01: Technical Account - General Business;
- QNST02: Technical Account - Life Business;
- QNST03: Non-Technical Account; and
- QNST04: Balance Sheets – Management Accounts and Solvency II valuation principles

The quarterly NSTs shall be populated in line with the management accounts prepared by the insurance or reinsurance undertaking.

The NSTs are to be completed by undertakings with financial information commencing after 1st January 2016.

The submission dates for the Annual and Quarterly NSTs are aligned to the submission of the Annual and Quarterly QRTs under Solvency II, as outlined in Article 308b of the Solvency II Directive 2009/138/EC.

Forms ANST01 to ANST09 shall be submitted with the Annual QRTs under Solvency II.

Forms ANST07 to ANST09 shall be populated in line with the audited financial statements. The first submission of these templates is expected for undertakings with financial year ending on or after 30th June 2016.

Forms QNST01 to QNST04 shall be submitted with the Quarterly QRTs under Solvency II.

Forms QNST01 to QNST04 shall be populated in line with the quarterly management accounts. The first submission of these templates is expected from all undertakings for each quarter ending on or after 28th February 2016. Form Q_NST04 has been designed to include the Solvency II Balance Sheet which is also contained in the quarterly QRT “BS-S.02.01.a”. “BS-S.02.01.a” is still required to be completed as it will be sent to EIOPA.

3. Concluding Remarks

The MFSA is currently inviting interested parties to provide their feedback on the above-mentioned NSTs by no later than the 15th April 2015, after which the public consultation period shall close.

Any feedback shall be addressed to the Malta Financial Services Authority - Insurance and Pensions Supervision Unit using the e-mail address: ipsu@mfsa.com.mt.

The NSTs can be accessed from the MFSA’s website by clicking [here](#).

Communications Unit

Malta Financial Services Authority

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