

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Solvency II Circular for Insurance and Reinsurance Undertakings

The European Insurance and Occupational Pensions Authority (“EIOPA”) plans to publish an updated XBRL Tool for Undertakings (“T4U”) release in October 2016. **It is important to note that this will be the final T4U update that will published by EIOPA.**

The aim of this final update is to support the first full cycle of Solvency II reporting during the complete year 2016 and to provide undertakings sufficient time to move to other XBRL solutions available in the market.

The release will be based on the version of the XBRL taxonomy to be published on the 15th July 2016 (taxonomy version 2.1.0).

EIOPA will stop supporting the T4U in July 2017.

Further information on the above is available on EIOPA’s public webpage and this may be accessed by clicking [here](#).

Any queries in relation to the above should be directed to the IPSU mailbox at ipsu@mfsa.com.mt.

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11th July, 2016