

Consultation Procedure

Consultation on the proposed amendments to the Insurance Intermediaries Act and the Insurance Business Act

NOTE REGARDING AN EXTENSION OF CONSULTATION PERIOD

Further to the [Consultation Document](#) issued by the MFSA on the 3rd July 2017, regarding the transposition of Directive (EU) 2016/97 of the European Parliament and of the Council of 20 January 2016 on insurance distribution (recast), (*the “Insurance Distribution Directive”*) and the proposed amendments to the Insurance Intermediaries Act, the Insurance Business Act and the Insurance Distribution (Exemption) Regulations, 2017, the Authority advises that the period of consultation has been extended to **Friday, 11th August 2017.**

Any comments and feedback in relation to the attached draft legislations are to be addressed to the Insurance and Pensions Supervision Unit and submitted in writing on idd@mfsa.com.mt.

Communications Unit
Malta Financial Services Authority
Date: 19th July 2017