
Prime Minister

Minister for Finance

Chairman
Malta Financial Services Authority

**SPECIAL FUNDS ACT
(CAP 450)**

SPECIAL FUNDS (FEES) REGULATIONS, 2013

1. (1) The title of these regulations is the Special Funds (Fees) Regulations, 2013. Citation, commencement and scope.
- (2) These regulations shall come into force on the 1st January 2014, and shall apply to fees falling due on or after the said date.
- (3) Nothing in these regulations shall be deemed to affect the liability in respect of any fees due under the Special Funds (Registration Fees) Regulations. S.L. 450.03
2. Any reference in these regulations to "the Act" is a reference to the Special Funds (Regulation) Act, and words and expressions used in these regulations which are also used in the Act but which are not defined herein shall have the same meaning as in the Act. Interpretation.
Cap. 450.
3. There shall be paid to the Authority by any person or body or scheme:
- (a) upon submission of an application for the granting of a registration, irrespective of whether the application is eventually accepted or not, the application fee established in the Second Column of the Schedule;
- (b) on the date of the granting of a registration, the annual supervisory fee established in the Third Column of the said Schedule;
- (c) thereafter annually, upon the anniversary of such date as is mentioned in paragraph (b), the same annual supervisory fee established in the Third Column of the said Schedule.
4. A person applying to the Authority for registration as a Retirement Scheme Administrator or a Retirement Fund Administrator or as a Retirement Fund Custodian and who qualifies for the abridged application process in terms of directives issued by the Authority under the Act, shall not be liable to payment of fees under these regulations. Payment of application and annual supervisory fees.
Exemption from the payment of fees.

5. None of the fees established as due in terms of these regulations shall be refundable or prorated. Non-refundable fees
6. The Special Funds (Registration Fees) Regulations are hereby revoked without prejudice to anything done or omitted to be done prior to the coming into force of these regulations. S.L. 450.03

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SCHEDULE (Regulation 3)

First Column	Second Column	Third Column
	Application Fee €	Annual Supervisory Fee €
Retirement Schemes	1,500	2,500
Retirement Funds	<ul style="list-style-type: none"> • Fund - 1,600 • Sub funds (per sub fund) - 450 	<ul style="list-style-type: none"> • Fund - 2,000 • Sub Funds (per sub fund) - 500
Retirement Scheme Administrator	1,000	€1,397.62
Retirement Fund Administrator		
- not maintaining custody of assets	1,000	3,000
- maintaining custody of assets	2,000	4,000
Asset Managers		
- Locally Based	Nil	Nil
- Overseas Based	300	700
Retirement Fund Custodians	2,000	4,000

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