IMPORTANT NOTICE TO ALL POLICYHOLDERS AND CREDITORS OF THE MALTESE BRANCH OF INDEPENDENT INSURANCE COMPANY LIMITED (IN PROVISIONAL LIQUIDATION)

The Joint Provisional Liquidators of Independent Insurance Company Limited (In Provisional Liquidation) ("Independent"), Mr. Dan Schwarzmann and Mr. Mark Batten of PricewaterhouseCoopers LLP of Plumtree Court, London, United Kingdom are now in a position to update further the creditors of Independent's Maltese branch ("Independent Malta") on the progress that has been made regarding a dividend payment.

In their letter to all creditors dated 31 July 2006, the Joint Provisional Liquidators referred to the fact that a number of claims had not been brought to a satisfactory conclusion resulting in a delay to the payment of a dividend. These claims issues have now been resolved and, as a result, the Joint Provisional Liquidators are now planning to make a dividend payment to all Independent Malta's creditors who returned a signed claims agreement form to Micallef Insurance Agency Limited before the claims agreement deadline in 2006.

Quantum and timing of the dividend payment

The Joint Provisional Liquidators expect to be able to pay a 100% dividend to you or your broker by 20 July 2007.

Further information

A copy of previous updates to Maltese creditors can be found on the Independent web-site at:

www.independent-insurance.co.uk/malta

AVVIŻ IMPORTANTI LIL DAWK KOLLHA LI GĦANDHOM POLZA U LILL-KREDITURI KOLLHA TAL-FERGĦA MALTIJA TA' INDEPENDENT INSURANCE COMPANY LIMITED (F'LIKWIDAZZJONI PROVIŻORJA)

L-Istralċjarji Proviżorji Konġunti ta' Independent Insurance Company Limited (f'likwidazzjoni proviżorja) ("Independent"), is-Sur Dan Schwarzmann u s-Sur Mark Batten ta' PricewaterhouseCoopers LLP, ta' Plumtree Court, Londra, Renju Unit, issa jinsabu f'pożizzjoni li jaġġornaw għal darb'oħra lill-kredituri tal-fergħa Maltija ta' l-Independent ("Independent Malta") dwar il-progress li sar fir-rigward ta' ħlas ta' *dividend*.

Fl-ittra tagħhom bid-data tal-31 ta' Lulju 2006, li ntbagħtet lill-kredituri kollha, l-Istralċjarji Proviżorji Konġunti kienu rreferew għall-fatt li numru ta' *claims* kienu għadhom ma ġewx magħluqa b'mod sodisfaċenti u dan wassal għal dewmien għall-ħlas tad-*dividend*. Minħabba li dawn il-kwistjonijiet issa ġew riżolti, l-Istralċjarji Proviżorji Konġunti qegħdin jippjanaw li jagħmlu l-ħlas ta' *dividend* lill-kredituri kollha ta' Independent Malta, li kienu bagħtu lura l-formula ffirmata dwar qbil fuq l-ammont ta' *claim* lil Micallef Insurance Agency Limited qabel id-data li kienet stabbilita, fis-sena 2006.

Ammont tal-ħlas ta' dividend u meta isir il-ħlas

L-Istralċjarji Proviżorji Konġunti qed jistennew li se jkunu jistgħu jħallsu *dividend* ta' 100% direttament lilek jew lill-broker tiegħek sa 20 ta' Lulju 2007.

Aktar Informazzjoni

Kopja ta' *updates* li kienu ntbagħtu lill-kredituri Maltin aktar kmieni jinsabu fuq il-web-site ta' Independent, fuq:
www.independent-insurance.co.uk/malta