
Chairman

Minister for Finance

Malta Financial Services Authority

L.N. ___ of 2016

INVESTMENT SERVICES ACT

(CAP. 370)

**INVESTMENT SERVICES ACT
(CONTROL OF ASSETS) (AMENDMENT) REGULATIONS, 2016**

IN exercise of the powers conferred by article 12 of the Investment Services Act, the Minister for Finance, acting on the advice of the Malta Financial Services Authority, has made the following regulations:-

Citation and coming into force.

1. (1) The title of these regulations is the Investment Services Act (Control of Assets) (Amendment) Regulations, 2016, and these regulations shall be read and construed as one with the Investment Services Act (Control of Assets) Regulations, hereinafter referred to as “the principal regulations”.

S.L. 370.05.

(2) These regulations shall enter into force on 18 March 2016.

Amends regulation 2 of the principal regulations.

2. Sub-regulation (2) of regulation 2 of the principal regulations shall be amended as follows:

- (a) the definition “ “alternative investment fund” or “AIF” ” shall be deleted;
- (b) the definition “custodian” shall be deleted;
- (c) in the definition “customer”, the words “or scheme” shall be deleted;
- (d) the definition “manager” shall be deleted;
- (e) the definition “scheme” shall be deleted; and
- (f) in the definition “subject person”, for the words, “Investment Services Act (Exemption) Regulations, and includes a custodian.”, there shall be substituted the words, “Investment Services Act (Exemption) Regulations.”.

Revocation of Parts 4 to 6 of the principal regulations.

3. Parts 4 to 6 of the principal regulations are hereby being revoked.

