

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

**Drawing up a provisional list of the most
representative services linked to a payment account
and subject to a fee under the Payment Accounts
Directive (2014/92/EU)
*- Request for feedback***

June 2015

Contents

1. The aim of the Payment Accounts Directive (“the Directive”)	1
2. The role of the MFSA	2
3. First phase of implementation of the Directive – drawing up of a provisional list of services linked to a payment account	2
4. The role of the European Banking Authority (EBA)	2
5. Aspects which fed into the draft provisional list drawn up the MFSA	3
6. Request for feedback.....	5
Annex 1 - Template for competent authority’s response as required by the EBA.....	6

1. The aim of the Payment Accounts Directive (“the Directive”)

Directive (2014/92/EU), published in the Official Journal on 28 August 2014¹, concerns three areas:

- i. **Comparability of payment account fees:** consumers would be able to compare the fees charged for payment accounts by payment service providers in the EU;
- ii. **Access to payment accounts:** these provisions provide all EU consumers, without being residents of the country where the credit institution is located and irrespective of their financial situation, with a right to open a payment account that allows them to perform essential operations, such as receiving their salary, pensions and allowances or payment of utility bills etc.
- iii. **Payment account switching:** it establishes a simple and quick procedure for consumers who wish to switch their payment account to one with another payment service provider within the same Member State and to assist consumers who hold a payment account with a bank and want to open another account in a different country.

The three areas are closely related. The measures on comparability of payment account fees allow consumers to have a complete overview of the offers on the market, and the measures on switching make it easy for them to change their account if a better offer is available. All these elements aim to reinforce competition in the financial services market to the benefit of consumers. However, to guarantee that as many consumers as possible can really enjoy the benefits of these improvements, it is essential to ensure that every EU citizen has the right of access to basic payment account services.

All member states are required to transpose the Directive into their own laws by 18 September 2016.

SOME KEY DEFINITIONS

Payment account is an account held in the name of one or more consumers which is used for the execution of payment transactions.

Payment Services Provider (PSP) are defined in [Directive 2007/64/EC](#) (the Payment Services Directive). PSPs can be banks, electronic money institutions and other payment institutions.

Payment transactions – an act initiated by the payer or by the payee, of placing transferring or withdrawing funds, irrespective of any underlying obligations between the payer and the payee.

Payer means a natural or legal person who holds a payment account and allows a payment order from that payment account or, where there is no payer’s payment account, a natural or legal person who makes a payment order to a payee’s payment account;

Payee means a natural or legal person who is the intended recipient of funds which have been the subject of a payment transaction;

Services linked to the payment account are defined in point (6) of article 2 of the Directive as all services related to the opening, operating and closing of a payment account, including payment services and payment transactions falling within the scope of point (g) of Article 3 of Directive [2007/64/EC](#) and overdraft facilities and overrunning.

¹ Directive 2014/92/EU of the European Parliament and of the Council of 23 July 2014 on the comparability of fees related to payment accounts, payment account switching and access to payment accounts with basic features: http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:JOL_2014_257_R_0008

2. The role of the MFSA

Pursuant to article 21 of the Directive, the MFSA has been designated as the competent authority to ensure the application and enforcement of the Directive.

The Consumer Complaints Unit is the unit within the MFSA responsible for the transposition and implementation of the Directive.

3. First phase of implementation of the Directive – drawing up of a provisional list of services linked to a payment account

As set out in Recital 15 of the Directive, it is vital for consumers to be able to understand fees so that they are able to compare offers from different *payment services providers* (PSPs) and make informed decisions as to which payment account is most suitable for their needs.

Recital 16 of the Directive mentions that consumers would benefit most from information that is concise, standardised and easy to understand, and makes comparing different PSPs easy.

Article 3 of the Directive requires Member States to determine a provisional list of at least 10 and no more than 20 of the most representative services linked to a payment account that are subject to a fee and are offered by at least one PSP at national level.

When determining their national list, article 3(2) of the Directive stipulates that: *'Member States shall have regard to the services that:*

- a) *are most commonly used by consumers in relation to their payment account;*
- b) *generate the highest cost for consumers, both overall as well as per unit.'*

All competent authorities are required to submit the provisional list in a standardised and homogenous manner to the European Banking Authority (EBA). The EBA's guidelines include a template which assists member states to identify and report the provisional list (see further below).

4. The role of the European Banking Authority (EBA)

The EBA is an independent EU Authority which works to ensure effective and consistent prudential regulation and supervision across the European banking sector.

The Directive includes a number of mandates for the EBA². The first mandate for the EBA was to issue guidelines to ensure the sound application of the criteria defined in Article 3(2) by Member States when establishing provisional lists of the most representative services linked to a payment account.

² Of the mandates imposed by the Directive, the EBA is required to develop standardized formats of two important documents aimed towards enhancing transparency and comparability of fee information: the *Fee Information Document (FID)* and the *Statement of Fees (SOF)*. The FID must include a list of the most representative services that are linked to payment accounts and the cost of each of those services. PSPs must provide consumers with the fee information document before entering into a contract for a payment account. As to the SOF, consumers who have a payment account must receive statements of the fees they have paid for the services linked to their account as well as interest charged/earned on it.

The EBA's guidelines were published on 18 March 2015³.

Member States are required to notify these provisional lists to the Commission and the EBA by 18 September 2015.

The guidelines published by the EBA set out how the designated competent authorities should apply the criteria laid out in the Directive, what factors they should take into consideration, how they should report their list of the most representative services to the EBA and to the European Commission, and what supporting data should be obtained.

The guidelines mention that competent authorities should first assess the services that could potentially be included in their provisional list by ranking them against each of the criteria specified in article 3(2).

On the basis of the provisional lists provided, the EBA is required to develop draft regulatory technical standards by 18 September 2016 setting out standardised EU terminology for those services that are common to at least a majority of Member States. According to the Directive, such standardised terminology shall include common terms and definitions for common services and shall be made available in all official languages of the EU.

Member States are then required to integrate the standardised terminology into their respective provisional lists and publish the resulting final list of the most representative services linked to a payment account by mid-December 2016.

5. Aspects which fed into the draft provisional list drawn up the MFSA

Based on the templates laid out in the EBA guidelines, the MFSA has drawn up (see Annex 1) a list of services linked to a payment account in accordance with the requirements of article 3(2) of the Directive.

In drawing up this provisional list, the MFSA was minded by the fact that:

- the terminology will potentially be subject to harmonisation at the EU level;
- the services listed in the provisional list will be included in two other stand-alone documents which the Directive requires PSPs to provide to consumers (the Fee Information Document [FID] and the Statement of Fees [SoF]⁴), and therefore need to be expressed in a way that consumers will understand;
- while information on other services will not be included in the FID, Member States may require PSPs to provide other information concerning services linked to the payment account together with the FID.

³ <http://www.eba.europa.eu/regulation-and-policy/consumer-protection-and-financial-innovation/guidelines-on-standardised-fee-terminology-for-payment-accounts-in-the-eu>

⁴ See footnote 2.

To be considered representative, services must be subject to a fee at a minimum of one PSP in a Member State.

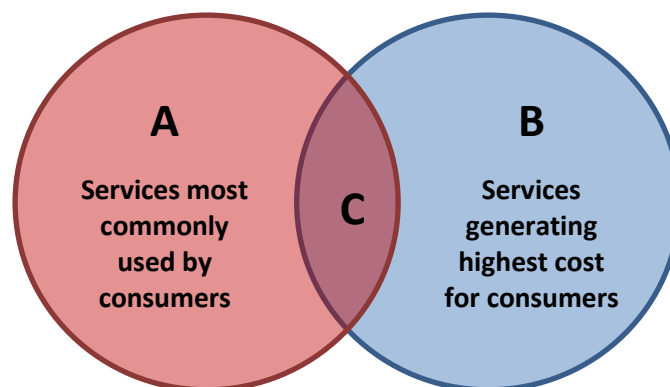


Figure 1 – the two criteria laid out in article 3(2) of the Directive depicted graphically

As competent authorities, we should aim to ensure that the provisional list of services includes the services whose fees are most relevant to consumers when they are comparing products.

When determining which services to consider including on the list, we first considered what the provided ‘service’ is and which services consumers would expect to find on this list of services when comparing payment accounts.

The EBA considers that the criteria in article 3(2) do not need to be applied cumulatively and may be applied independently. When preparing the list of services as outlined in Annex 1 for the purpose of this public consultation, the MFSA aimed to consider whether a service satisfies one (area A or B) or both (area C) of the criteria. Those services that satisfy both criteria (area C) were given priority over those which satisfied either area A or area B.

The Directive provides competent authorities with the necessary flexibility to compile a provisional list that reflects their national market. The EBA recognises that other criteria may be considered pertinent by competent authorities but only exceptionally and when required by specific market conditions.

Indeed, in identify the most relevant services to be included in the provisional list, the MFSA has also relied on three features that assume greater importance: commonness, representativeness and cost. Not all the services in the provisional list may necessarily meet these three aspects, however.

The provisional list is not meant to be a comprehensive list of all the services that might be available and their associated fees. Neither should the list include any reference to the range of fees which are charged by the PSPs.

The MFSA has also sought to draw from its experience of investigating several enquires and complaints received from consumers in regard to bank fees and charges, as well as the experience gained from the compilation of the online database of bank fees and charges available on the MFSA’s consumer portal “mymoneybox”.

6. Request for feedback

The MFSA is seeking feedback on the provisional list as drawn up in Annex 1. We should emphasize that Annex 1 is in draft and subject to revision following representations received from interested parties.

Although the Directive requires Member States to determine a provisional list of at least 10 and no more than 20 of the most representative services linked to a payment account, Annex 1 contains more than 20 types of services.

Stakeholders who intend to provide feedback to the MFSA may wish to be guided by the following questions:

1. *Do you agree with the provisional list outlined in Annex 1?*
2. *Are there any other services linked to a payment account which should be added? If so, please suggest appropriate definitions with suitable Maltese translations.*
3. *Are there any services which may be excluded or simplified?*
4. *Do you agree with the terms used in Maltese? If not, can you propose a better translation?*

Responses should reach the MFSA by not later than 12 August 2015. This would allow the MFSA sufficient time to review Annex 1 and meet the submission deadline of 18 September 2015.

Annex 1 as submitted to the EBA will be posted online on the MFSA's website (www.mfsa.com.mt) as well as its consumer portal (<http://mymoneybox.mfsa.com.mt>).

Please send your responses by email to consumerinfo@mfsa.com.mt or alternatively by mail addressed to: *The Director – Consumer Complaints Unit, Malta Financial Services Authority, Notabile Road, Attard BKR3000.*

In the meantime, any queries may be addressed to:

Stefan Lia

Consumer Complaints Unit

slia@mfsa.com.mt / consumerinfo@mfsa.com.mt

Tel: 25485332

Jonathan Debono

Consumer Complaints Unit

jdebono@mfsa.com.mt / consumerinfo@mfsa.com.mt

Tel: 25485445

Annex 1 - Template for competent authority's response as required by the EBA

Instructions to fill in the template

This section mirrors that contained in the EBA guidelines

- *Please indicate a list of at least 10 and no more than 20 of the most representative services linked to a payment account. The template is split into five different types of services, according to their nature.*
- *Please add rows to the tables for each of the services included in your list of at least 10 and no more than 20 of the most representative services linked to a payment account.*
- *Please highlight specifically any word or terminology that is standardised in your Member State. Please give the terminology in an English translation and in the official language of your Member State.*
- *Some examples of services that would fall under each of the types are presented in a table below the response tables. If the service you are mentioning corresponds to one or more of the examples please indicate the example's ID code(s) in the column "ID Code". If the service does not correspond, please leave the corresponding ID column empty.*
- *Please note that this list of codes is not exhaustive – it is intended purely to facilitate the comparison of Member States' responses.*
- *Please indicate the relevant channels of delivery for the service in question. Please note that there is a column to indicate if services have different pricing per channel.*
- *For example: the fee charged by a payment service provider (PSP) for making a credit transfer might vary depending on whether the customer initiates the payment online or in branch; or on whether the transfer is executed between accounts held with different PSPs or between accounts within one PSP.*
- *Please note that you are asked to indicate the most common market practices for each service; and not requested to indicate the amounts of fees.*

The information below is provided to allow better understanding of the column headers in the tables that follow:

1. **Payment account services (English)** – Please provide the name of the service in English
2. **Name of services in the official language(s) of the Member State** – Should there be more than one name, please indicate the most commonly used in your national jurisdiction. This shall include any relevant terms, for the purposes of article 3(1) of the Directive.
3. **Description of the service in the official language(s) of the Member State** – Please provide a description of the service. This should include any formal definitions that exist, for the purposes of article 3(1) of the Directive.
4. **Description of the service (English)** - Please provide a description of the service in English
5. **Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied** - Where applicable, please take into account the most common fee structure in your country. You may describe in this box any additional differentiation of fees that is widespread at national level, such as when different criteria are used for maintenance fees: total balance of related accounts in the service provider; the level of the account balance; or other services subscribed, to mention but a few. Please note that you are not required to indicate the amounts of fees. This does not need to be an exhaustive description of every structure.
6. **Please indicate if fees are differentiated for different channels** – Please use this column and the presented options when it is a common market practice in your Member State for pricing differentiation according to the channels of usage. Please provide an explanation if there is a mixture of practices present in the national market.
7. **ID Code** - If this service is included in the examples table below, please indicate the corresponding ID code.

Examples of services which may be included under the five different titles

Examples of services under Type 1 - "Account management / maintenance and related services"	ID Code
Regular fee for the maintenance of the payment account. If this fee tends to allow consumers to access other services (without any cost) please indicate the codes for the various services that are most commonly covered by this maintenance fee in your market (e.g. ID Code 4 if a debit card is provided), as would be disclosed according to article 3(3) of PAD.	1
Regular fee related to level or method of service provision (e.g. fee for online or telephone banking)	2
Other ancillary services such as provision of copy statements, balance enquiries	3

Examples of services under Type 2 - "Payment instruments (card and cheque services)"	ID Code
Issuing or maintaining a debit card	4
Issuing or maintaining a credit card, including a deferred debit card	5
Cash withdrawals ⁵	6
Placing of fiduciary currency (banknotes and coins)	7
Use of debit card for payments abroad	8
Use of debit card for foreign ATM withdrawals	9
Use of credit card for payments abroad	10
Use of credit card for foreign ATM withdrawals	11
Provision of a cheque book	12

Examples of services under Type 3 - "Domestic payment services"	ID Code
Credit transfers ⁶ – SEPA ⁷	13
Credit transfers – non-SEPA	14
Standing orders	15
Direct debits (should there be fees associated with the setting up)	16
Paid item charges (fees levied when a payment is made but there is insufficient balance on the account)	17
Unpaid items charges (fees levied when a payment is refused because there is insufficient balance on the account)	18

Examples of services under Type 4 – 'International payments and foreign currency-related services'	ID code
Credit transfers –SEPA	13
Credit transfers – non-SEPA	14
Receipt of international electronic funds transfers	19
Currency exchange services	20
Foreign currency travellers cheques	21

Examples of services under Type 5 – 'Overdraft and overrunning services'	ID code
Overdraft facility 6(arranged overdraft)	22
Overrunning 7(unarranged overdraft)	23
Paid item charges (fees levied when a payment is made but there are insufficient funds in the account)	17
Unpaid items charges (fees levied when a payment is refused because are insufficient funds in the account)	18

⁵ Please indicate if fees are differentiated for other channels using "other" in column 6. This applies for branch or ATM withdrawals. Please indicate also if there are different charges depending on whose network the ATM belongs, if that is the case in your market. This does not include charges imposed directly on the consumer by an ATM provider in relation to individual withdrawals and paid to the ATM provider by the consumer as a surcharge on the funds withdrawn.

⁶ For credit transfers, please indicate in Column 5 if there is a differentiation of fees charged according to the identity of the receiving payment service provider.

⁷ Credit transfers according to Regulation (EU) No 260/2012.

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 1 - Account management / maintenance and related services						
i. Opening / maintenance of payment account	Kont bankarju tad-tfaddil jew kurrenti	Kont li jagħtik aċċess kontinwu għall-flus tiegħek filwaqt li joffri l-faċilità tagħmel pagamenti lil terzi persuni kif ukoll li tirċievi flus fih	This is a type of account which allows continuous access to your funds whilst offer the facility to pay third parties and also receive payments in it	Minimum balance fee whereby a fee is charged if a minimum balance is not kept in the account. Fees are also applied in case of encroachments.	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input checked="" type="checkbox"/> mobile <input type="checkbox"/> other:	1
ii. Internet, mobile and telephone banking fees	Servizzi bankarji permezz tal-Internet, il-mowbajl jew it-telefown	Aċċess għas-servizzi bankarji permezz tal-internet, il-mowbajl jew it-telefown tiegħek	Access for banking services using the internet or your telephone	Annual fee usually attached to the security feature used such as the key code generator or for additional services such as SMS alerts	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input checked="" type="checkbox"/> mobile <input type="checkbox"/> other:	2
iii. Request for printed copies of old bank statements	Talba għall-rendikonti bankarji antiki pprintjati	Talba għal rendikonti bankarji pprintjati (li jista' jkun immorru lura fis-snin) oltre minn dawk li l-bank huwa obligat jibghat skont il-liġi	Request for printed bank statements (which may go back years) over and above those which the bank is required to send by law	A fee per page requested, depending on the length of the statement	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	3
iv. Cash withdrawals from a non-euro bank account	Ġbid ta' flus minn kont f'munita li mhix l-ewro	Ġbid ta' flus minn kont f'munita li mhix l-ewro	Request to withdraw cash from an account denominated in a non-euro currency (such as sterling or dollar)	Fees apply when withdrawing cash (generally from the branch). Different fees may apply when the amount to be withdrawn is dispensed by way of a bank draft.	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	-

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 2 – Payment instruments (card and cheque services)						
v. Debit Card (for local use only)	Kard tad-debitu (<i>Debit Card</i>) għal użu lokali	Kard tad-debitu li mhix abbinata ma' network internazzjonali u li tista' tiġi wżata f'Malta biss. Tista' tintuża f'ATM lokali u anke biex thallas fil-ħwienet fejn aċċettata. Il-flus jinġibdu minn kont ta' tfađil jew kurrenti.	A debit card which is not linked to an international network and can be used in Malta only. May be used in local ATMs as well as to pay in local retail outlets where accepted. Money is debited from a savings or current account.	A card issue fees may be charged but cards are mostly issued for free with a payment account	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other: _____	4
vi. International Debit Card	Kard tad-debitu internazzjonali	Kard tad-debitu li permezz tagħha tkun tista tiġbed il-flus u tagħmel pagamenti kemm lokali kif ukoll anki barra min Malta, inkluż fuq l-internet	A debit card which enables you to withdraw money and make payments both locally and abroad, even over the internet	Annual flat fee	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other: _____	4
vii. Credit Card	Kard tal-kreditu	Kard li tippermettitek tissellef limitu maqbul mal-bank sabiex tkun tista' tagħmel pagamenti jew tiġbed flus kemm lokalment kif ukoll barra minn Malta	A card which allows you to draw from a pre-agreed credit limit in order to make both local and foreign payment and cash withdrawals	Annual flat fee which varies depending on the type of card	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other: _____	5
viii. Currency Conversion Fees for payments in foreign currency when using an International Debit or Credit Card	Ħlasijiet biex tiġi konvertita l-munita meta jsiru pagamenti f'munita barranija b'użu tal-Kard tad-Debitu Internazzjonali new Kard tal-Kreditu.	Tariffa li l-bank jiċċarġja meta tuża l-kard biex thallas f'munita li mhix l-ewro. It-tariffa tapplika anke għal ħlasijiet online	Tariff which a bank applies when using your card to pay in a currency which is not the euro. The tariff applies even when paying online	Flat fee + percentage on amount withdrawn (minimum fees may apply)	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input checked="" type="checkbox"/> other: EPOS and ATM	8

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 2 – Payment instruments (card and cheque services)						
ix. Issuing of replacement card	Bdil tal-kard	Bdil tal-kard jew hruġ ta' kard ġdida f'każ li tintilef jew tinsteraq	Reissuing of card if lost or stolen	Flat fee. Additional fees may apply if collected personally from the bank	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	-
x. Cheques referred to drawer (lack of funds in account)	Ċekkijiet riferuti lill-mittent (minhabba nuqqas ta' fondi fil-kont)	Ċekk li jintbghat lura lil min irċevieh għaliex min hargu (il-mittent) ma kellux biżżejjed flus fil-kont	Cheque which is sent back to the receiver as the issuer does not have enough funds in his/her account	Flat fee charged to the cheque issuer	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	-
xi. Stop cheque	Twaqqif ta' ċekk	Twaqqaf lill-bank tiegħek milli jsarraġ ċekk li tkun hriġt	Stopping your bank from encashing a cheque you had issued	Flat fee	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	-
xii. Issuing of Bank Draft	Hruġ ta' Bank Draft	Pagament permezz ta bank draft	Payment by means of a bank draft	Flat fee plus percentage based on amount	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	-
xiii. Cash withdrawals from a branch	Ġbid ta' flus minn fergħa tal-bank	Ġbid ta' flus minn fergħa tal-bank	Cash withdrawal from a branch of the bank	Flat fee if the cardholder is not a client of the bank	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	6

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 2 – Payment instruments (card and cheque services)						
xiv. Cash withdrawals from local ATMs	Ġbid ta' flus minn ATMs f'Malta	Ġbid ta' flus minn ATMs f'Malta	Cash withdrawal from an ATM in Malta	No fee applies applies if the ATM belongs to the issuing bank. Fees apply if the ATM does not belong to the issuing bank.	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	6
xv. Cash withdrawals from foreign ATMs	Ġbid ta' flus minn ATMs barra minn Malta	Ġbid ta' flus minn ATMs barra minn Malta	Cash withdrawal from an ATM located outside Malta	Conversion (Flat) fee + percentage on amount withdrawn (minimum may apply)	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	11

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 3 – Domestic payment services⁸						
xvi. Sending euros to another bank in Malta	Tibghat ewro f'bank ieħor f'Malta	Trasferiment ta' ewro għal kont bankarju ieħor f'Malta	Transfer of euro to an account with another bank in Malta using SEPA (<i>Single Euro Payments Area</i>)	A flat fee would usually apply depending on the amount transferred. Generally, higher flat fees apply when payments exceed €1000	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	13
xvii. Sending non-euro to another bank in Malta	Tibghat flus f'bank ieħor f'Malta fi kwalunkwe munita oħra hlief l-ewro	Trasferiment ta' flus għal bank ieħor f'Malta fi kwalunkwe munita oħra hlief l-ewro	Transfers of funds in any currency of the EU or EEA (excluding euro) to another bank in Malta	Fee varies depending on amount being transferred	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	14
xviii. Receiving euro in your euro account	Tirċievi ewro f'kont bankarju fl-ewro f'Malta	Fil-kont tiegħek ma' bank f'Malta jidħol pagament f'ewro minn bank ieħor f'Malta	A payment in euro through SEPA made into your bank account in Malta from another bank in Malta	Fee varies depending on amount received	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	19
xix. Receiving non-euro in your non-euro account	Tirċievi ġo kont bankarju (mhux fl-ewro) f'Malta f'kull munita hlief l-ewro	Fil-kont tiegħek ma' bank f'Malta (mhux fl-ewro) jidħol pagament f'munita li mhix l-ewro minn bank ieħor lokali	A payment (any currency except the euro) is made into your bank account in Malta from another bank in Malta	Fee varies depending on amount being transferred	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	19

⁸ Initiated and completed within the Member State.

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 4 – International payments and foreign currency-related services						
xx. Sending euros to any other bank in the eurozone	Tibgħat ewro għal bank fiz-zona ewro	Trasferiment ta' ewro bejn bank u ieħor fiz-zona ewro (SEPA)	Bank-to-bank transfer using SEPA	A flat fee would usually apply depending on the amount transferred. Generally, higher flat fees apply when payments exceed €1000	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	13
xxi. Sending non-euro to any another bank	Tibgħat flus fi kwalunkwe munita oħra ħlief l-ewro lil kwalunkwe bank ieħor	Tibgħat flus fi kwalunkwe munita oħra ħlief l-ewro lil kwalunkwe bank ieħor	Bank-to-bank transfers in any currency (excluding euro) to any other bank	Fee varies depending on amount being transferred	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	14
xxii. Receiving euro in your euro account	Tirċievi ewro f'kont bankarju fl-ewro	Fil-kont tiegħek ma' bank f'Malta jidhol pagament f'ewro	A payment in euro is made into your bank account in Malta from a bank located outside Malta	Fee varies depending on amount received	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	19
xxiii. Receiving non-euro in your non-euro account	Tirċievi go kont bankarju (mhux fl-ewro) f'Malta f'kull munita ħlief l-ewro	Fil-kont tiegħek ma' bank f'Malta (mhux fl-ewro) jidhol pagament f'munita li mhix l-ewro minn bank barra minn Malta	A payment (any currency except the euro) is made into your bank account in Malta from a bank located outside Malta	Fee varies depending on amount being transferred	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	19

Annex 1 - Draft template of a provisional list of services linked to a payment account

1. Payment account services (English)	2. Name of services in the official language (s) of the Member State	3. Description of the service in the official language (s) of the Member State	4. Description of the service (English)	5. Description of the most common fees' structure, periodicity that is most commonly applied for the service, and if waivers are applied	6. Please indicate if fees are differentiated for different channels	7. ID Code
Type 5 - Overdraft and overrunning services						
xxiv. Standing Orders	Standing Order	Ordni li taghti lill-bank tieghek biex jingibdu flus mill-kont tieghek biex isiru pagamenti kull tant żmien	Payment by means of a standing order	Fee varies depending on amount being paid and ultimate purpose	Fees differentiated by channel of use? <input type="checkbox"/> no <input checked="" type="checkbox"/> yes If yes, which channels: <input checked="" type="checkbox"/> branch <input checked="" type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	15
xxv. Payment not made because of insufficient funds	Pagament ma jsirx minħabba nuqqas ta' flus	Miżati imposti meta jsiru pagamenti mill-kont però l-bilanċ fil-kont ma jkunx biżżejjed	Fees levied when a payment is made but there is insufficient balance on the account	Flat fee is charged	Fees differentiated by channel of use? <input checked="" type="checkbox"/> no <input type="checkbox"/> yes If yes, which channels: <input type="checkbox"/> branch <input type="checkbox"/> internet <input type="checkbox"/> mobile <input type="checkbox"/> other:	18