

Malta, Britain and the EU: The next steps in the journey.

Introduction by IoD Malta Chairman, James J. Satariano



The High Court ruling on the role of parliament in taking Britain out of the EU has switched the focus to domestic matters. If Britain leaves the EU, the 27 remaining EU members will have to agree and the European Parliament will need to give its consent. The British cannot expect their partners to give up the core principles of the EU nor should the powerful dynamics that will shape tomorrow's Europe be underestimated.

Article 50 foresees the sovereign right of a country to leave the EU, not to reshape it. Only the UK has held a referendum but public opinion in other countries is calling for change and no one knows where that could lead. This situation creates a strong incentive for governments to maintain the status quo.

Furthermore, membership of the single market, which some UK politicians want, simply does not exist. The single market is based on supranational rules enforced by supranational institutions, especially the European Court of Justice. For many continental Europeans, the core objective goes significantly beyond a free market. Common values, enshrined in the Charter of Human Rights, and social and environmental standards are essential, as is a supranational budget. Even the governments of Hungary and Poland do not complain about cross-border transfers, worth respectively €19.5bn and €69bn from 2014 to 2020.

To allow any cherry-picking of the four freedoms — movement of people, goods, services and capital — would destroy the EU. The current balance is the result of decades of give and take: for example, the free movement of people to compensate eastern member states for western countries' competitive advantage in goods and services. Labour mobility also contributes to an optimum allocation of resources. This is as true for scientific researchers as for carers of elderly people. The European Parliament will defend the four freedoms, keeping in mind that safeguards have been authorised by the European Court of Justice in case of abusive "benefit tourism".

This IoD event will discuss Brexit in-depth with three keynote speakers and moderated by Malta representative to ecoDa, Edwin Ward. We look forward to learning about the opportunities and threats of Brexit on December 2

What future is there for Malta, Britain and the EU after Brexit?

December 2 at MFSA Conference Room IoD Malta event.

- 15:00 – 15:25 Registration
- 15:30 Welcome by Mr. James Satariano
Chairman, IoD Malta
- 15:35 – 15:40 Introduction by Moderator Mr. Edwin Ward,
Member, ecoDa Policy Committee and Benchmarking Committee
- 15:40 – 16:00 British High Commissioner to Malta, Stuart Gill
- 16:00 – 16:20 To Be Confirmed
- 16:20 – 17:00 Dr. Roger Barker, Internationally-Active Expert in Corporate Governance.
- 17:00 – 17:20 Coffee Break
- 17:20 – 18:00 Panel



This course will be accredited by The Malta Institute of Accountants in terms of the Accountancy Board's Accreditation Rules

To register for the IoD Brexit event kindly contact Secretarial Services by e-mail: ssl@go.net.mt or 2133 6507.

This is your chance to join a lively and informative debate.

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Keynote Speaker

Stuart Gill was appointed High Commissioner to Malta in April 2016 and took up his position in September 2016. Stuart began his career in the UK Government's Department for Trade and Industry, before moving to the Foreign and Commonwealth Office in 1994. Between 1994 and 1998 he ran the Government's Inward Investment operations in the British Consulate-General in Chicago, USA, covering the Midwest and Southern US states, encouraging US companies to set up operations in the UK. In 1998, he moved to the UK's Permanent Representation to the European Union in Brussels, where he led negotiations on the completion of the EU's Single Market.

From 2008 to 2012, Stuart was Consul-General in, Melbourne, Australia, where he had consular and commercial responsibility for Victoria, South Australia and Tasmania. Prior to his appointment as High Commissioner to Malta, Stuart served as Her Majesty's Ambassador to Iceland. Stuart graduated from the University of Kent, Canterbury, in 1980, with a degree in Politics and Government and he is the author of one published book on the Second World War.



Keynote Speaker

Dr. Roger Barker, Senior Consultant at the Institute of Directors in the UK. Prior to launching Barker & Associates Corporate Governance Consulting, Dr. Barker served as the Director of Corporate Governance and Professional Standards at the Institute of Directors for 8 years. He remains a Senior Consultant at the IoD, and also sits on the board of European Women on Boards ASBL. Dr. Barker is a UK Member of the European Economic and Social Committee (the EU advisory body), Senior Advisor to the Board of the European Confederation of Directors Associations (ecoDa) and Chairman of the ecoDa Education Programme for European Directors.

He is Honorary Associate at the Centre for Ethics and Law at University College London and a visiting lecturer at Saïd Business School, Oxford. Dr. Barker is the holder of a doctorate from Oxford University and the author of several books on corporate governance and board effectiveness, including 'The Effective Board: Building Individual and Board Success' (Kogan Page, 2010) and 'Corporate Governance, Competition, and Political Parties: Explaining Corporate Governance Change in Europe' (Oxford University Press, 2010).



Moderator

Edwin Ward, Chairman, Ogilvy Group Malta and Chairman of the Paragon Group, its subsidiaries and all related business activities. Paragon Europe has business operations across Europe and is an important driver in key European policy areas. Edwin has 35 years of international experience in the successful creation and implementation of regional, pan-European and multinational brands as well as in the utilisation of innovation as an enabler in strengthening business. He is currently leading the FCH JU hydrogen initiative for Malta as well as the country's European Space Agency's Galileo programme. In addition, he is Chairman of the Malta Digital Cluster based at the Life Sciences Park. He is a visiting lecturer at the University of Malta.

Become more competitive, join IoD Malta today.



James J. Satariano
IoD Chairman

// Board members should not underestimate the changing nature of the risks they face. Well-informed directors who have their potential personal liability in mind will be better-placed to navigate the challenges of such an increasingly dense, legal and physical, risk-based environment by joining Malta's Institute of Directors. Every Maltese Director should become part of IoD Malta, to learn about their duties and responsibilities, to network with peers, and to make a positive difference to the ways their companies are run. We look forward to welcoming you at our next cocktail reception for new members. //

Institute of Directors Malta current National Council:

Mr. James J. Satariano – Chairman
Mr. Anthony Guillaumier – Deputy Chairman
Mr. Reuben Buttigieg – Council Member
Mr. James A. Arrigo – Council Member, Honorary Secretary & Treasurer
Mr. Edwin Ward – Communications Director

To find out more about becoming an IoD member kindly contact Honorary Secretary James A. Arrigo on:
(+356) 21 247 400 or e-mail: iod.malta@iod.net



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In conjunction with



What future is there for Malta Britain and the EU after Brexit?

2nd December 2016, Malta Financial Services Authority MFSA
Notabile Road, Attard



Speaker: **Stuart Gill**
British High Commissioner

Speaker: **To Be Confirmed**

Speaker: **Dr. Roger Barker**
Director of Corporate Governance, IoD UK
Chair of the ecoDa/AIG Working Group

Moderator: **Edwin Ward**
ecoDa Policy Committee