

**Certificate of Approval of an Supplement
pursuant to Prospectus Regulation (EU) 2017/1129 of European Parliament and
of the Council**

To:

AGENCIJA ZA TRG VREDNOSTNIH PAPIRJEV, Slovenia
Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Central Bank of Ireland, Ireland
Česká národní banka, a.s., Czech Republic
Comisión Nacional del Mercado de Valores, Spain
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal
Commission de Surveillance du Secteur Financier, Luxembourg
Cyprus Securities and Exchange Commission (CSEC), Cyprus
Financial Services Supervisory Agency, Croatia
Financial Supervision Authority, Estonia
Finansinspektionen (FI), Sweden
Finanssivalvonta (Fiva), Finland
Finanstilsynet, Norway
Finanstilsynet (Danish FSA), Denmark
Finanzmarktaufsicht (FMA), Austria
Hellenic Republic Capital Market Commission, Greece
Komisja Nadzoru Finansowego, Poland
Malta Financial Services Authority (MFSA), Malta
Národná banka Slovenska, Slovakia

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Supplement detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 2021-03-11.

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

Type of Securities (if applicable):

Supplement No. 5 to the prospectus for the issuance of up to 21,000,000,000 BTCETC™ Bonds secured by Bitcoin dated 4 June 2020 [Prospectus Identifier: 36960556]

Details in respect of the Prospectus:

Prospectus

Name of Issuer(s):

ETC Issuance GmbH

LEI:

875500BTZPKWM4X8R658

Registered Office(s):

Frankfurt am Main

National Prospectus Identifier:

29695379

Yours faithfully,

Zahn

This CoA is valid without signature

For and on behalf of the:

Division WA 53 / Directorate Prospectuses, Supervision of Financial Analysts
Federal Financial Supervisory Authority
Securities Supervision / Asset Management

Date:

11.03.2021

Attachments:

- (1) Supplement
- (2) Translation of Summary into Croatian, Estonian, Finnish, French, Greek, Italian, Polish, Portuguese, Slovak, Slovene, Spanish and Swedish.