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## MFSA Hosts Industry Workshop on Sustainability with the Participation of the European Supervisory Authorities

Today, the Malta Financial Services Authority (MFSA) organised a second stakeholder engagement workshop as part of an EU funded Project supporting the development of the supervisory and compliance framework in sustainable finance. The Workshop, titled "Navigating SFDR and the Sustainability Framework: Regulatory Perspectives and Practical Insights", was focused on the implementation of the Sustainable Finance Disclosure Regulation (SFDR).

The event brought together a diverse audience from the asset management and insurance sectors, and attendees had the opportunity to gain a more comprehensive understanding of the disclosure and reporting requirements emanating from the SFDR legislative framework. International speakers from the European Securities and Markets Authority (ESMA) and the European Insurance and Occupational Pensions Authority (EIOPA) provided valuable insights into the framework, highlighting current perspectives, regulatory developments, as well as supervisory considerations and expectations.

Michael Xuereb, MFSA's Chief Officer of Strategy, Policy and Innovation opened the workshop, stating, "The MFSA has been consistently working towards integrating sustainability into the financial regulatory framework. Through these workshops we ensure that supervised entities are kept up-to-date with regulatory expectations and receive the relevant support. Our aim is to ensure that consumers benefit from greater transparency in the investment market, a wider range of sustainable investment options, and continued trust in financial institutions."

The Workshop forms part of a Multi-Country Project involving the MFSA and other national competent authorities from Croatia, Poland, and Romania. The Project aims to enhance supervisory capacity and promote convergence in implementing the European sustainability framework. It is funded by the European Union under the EU Technical Support Instrument which seeks to contribute to institutional, administrative, and growth-sustaining structural reforms in the participating Member States, and is administered by the European Commissions' DG-REFORM.

## About MFSA

The Malta Financial Services Authority (MFSA) is the single regulator of financial services in Malta, covering banks, insurance companies, investment services, trusts and pensions. In 2018, the MFSA became the first European regulator to develop a framework to regulate virtual financial assets. The MFSA's mission, as enshrined in its Strategic Statement, is to enhance its position as an independent, proactive and trustworthy supervisory authority with the main purpose of safeguarding the integrity of markets and maintaining stability within the financial sector, for the benefit and protection of consumers. The MFSA licenses over 2,000 entities to operate in the financial services sector.

