

12 June 2024

Circular to Investment Firms in relation to the Call for Advice on the Investment Firms Prudential Framework by the EBA and ESMA

Call for Advice

The Malta Financial Services Authority (“MFSA”) would like to notify all investment firms of the call for advice being made by the European Banking Authority (“EBA”) and the European Security and Markets Authority (“ESMA”), on the newly issued [discussion paper](#) in relation to the potential review of the Investment Firms Prudential Framework. By means of this discussion paper and the subsequent call for advice, the European Commission aims to gather early stakeholder feedback on the subject matter.

Investment firms are invited to submit their comments on the proposals put forward within the Discussion Paper on the EBA [consultation page](#) by **03 September 2024**. In this regard, we would appreciate if a copy of the submitted comments is also sent to the Investment Services Supervision Function on investmentfirms@mfsa.mt.

Ad-Hoc Data Collection Exercise

Along with the above-mentioned discussion paper, EBA have also issued an ad-hoc data collection exercise, which is addressed to EEA investment firms and investment firm groups that are authorised and supervised under the Markets in Financial Instruments Directive 2014/65/EU (“MiFID”). The instructions for submission and the corresponding templates are available on this [link](#). Whilst participation in this exercise is voluntary, it is strongly encouraged. Participants are to submit the completed “*Data collection for CfA on IFR-IFD - Templates for IFs*” excel sheet to the MFSA using the above-mentioned email address by **19 July 2024**.

Should there be any queries in relation to the contents of this circular, please do not hesitate to contact the Investment Services Supervision Function on the above-mentioned email.