

26 November 2024

The European Commission publishes the Final Versions of the Frequently Asked Questions concerning Article 8 of the EU Taxonomy Regulation regarding Financial Undertakings and the Implementation of the EU Corporate Sustainability Reporting Rules

1.0 Background

The Authority refers to its [Circular dated 17 January 2024, titled "Publication of Frequently Asked Questions \("FAQs"\) on Article 8 of the EU Taxonomy Regulation regarding Financial Undertakings."](#) On 08 November 2024, the European Commission ("EC") published [the final version of these FAQs](#)¹, which are intended to support financial undertakings in implementing the relevant regulations.

The Authority also makes reference to its [Circular dated 14 August 2024, titled "The EU Commission Publishes Frequently Asked Questions \(FAQs\) on the Implementation of the EU Corporate Sustainability Reporting Rules."](#) On 13 November 2024, the EC published [the final version of these FAQs](#)² to offer market participants greater clarity and guidance on implementing legal requirements arising from emerging areas related to sustainability, particularly the Corporate Sustainability Reporting Directive and the Sustainable Finance Disclosures Regulation.

2.0 Next Steps

The Authority encourages stakeholders and Issuers to review the guidance outlined in both Commission Notices, as they provide essential support for implementing the EU Taxonomy Regulation and Corporate Sustainability Reporting Rules.

3.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on transparency@mfsa.mt.

¹ Commission Notice on the interpretation and implementation of certain legal provisions of the Disclosures Delegated Act under Article 8 of the EU Taxonomy Regulation on the reporting of Taxonomy-eligible and Taxonomy-aligned economic activities and assets (third Commission Notice) (C/2024/6691).

² Commission Notice on the interpretation of certain legal provisions in Directive 2013/34/EU (Accounting Directive), Directive 2006/43/EC (Audit Directive), Regulation (EU) No 537/2014 (Audit Regulation), Directive 2004/109/EC (Transparency Directive), Delegated Regulation (EU) 2023/2772 (first set of European Sustainability Reporting Standards, 'first ESRS delegated act'), and Regulation (EU) 2019/2088 (Sustainable Finance Disclosures Regulation, 'SFDR') as regards sustainability reporting (C/2024/6792).