

13 January 2025

## ESMA Publishes the 2024 Update to the ESEF XBRL Taxonomy Files and the ESEF Conformance Suite

### 1.0 Background

On 08 January 2025, the European Securities and Markets Authority (“ESMA”) [published the 2024 update](#) to the [ESEF XBRL Taxonomy Files](#) and the [ESEF Conformance Suite](#) to facilitate the implementation of the European Single Electronic Format (“ESEF”) Regulation<sup>1</sup>, which regulation became applicable to listed entities’ Annual Financial Reports (“AFRs”) containing financial statements for financial years beginning on or after 01 January 2021.

### 2.0 Content

ESMA’s publication intends to assist software vendors and issuers in preparing the 2024 IFRS consolidated financial statements using the most updated version of the ESEF format, aligning with the requirements of the [2024 draft update to the ESEF Regulation](#) and the [2024 update to the ESEF Reporting Manual](#).

The updated 2024 ESEF XBRL Taxonomy Files and the 2024 Conformance Suite are effective for the issuers’ AFRs concerning financial years beginning on or after 01 January 2024, after the entry into force of the 2024 update to the ESEF Regulation.

Issuers may alternatively use the 2022 ESEF Taxonomy Files and Conformance Suite [published by ESMA in December 2022](#), for AFRs concerning financial years beginning on or after 01 January 2024.

### 3.0 Next Steps

The 2024 update to the ESEF Regulation is expected to take place by mid-January 2025.

### 4.0 Contacts

Should you have any queries relating to the above, kindly contact the Authority on [esef.malta@mfsa.mt](mailto:esef.malta@mfsa.mt).

---

<sup>1</sup> Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format