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EU Platform on Sustainable Finance Publishes Report on Transition Plans

The Authority would like to draw your attention that the European Union's Platform on Sustainable Finance (PSF) published its [report](#) titled "*Building trust in transition: core elements for assessing corporate transition plans*". The report is part of the Platform's core mandate to enhance the usability of the EU sustainable finance framework.

Overall, the report builds on the Commission's [recommendation](#) on transition finance and aims to support the wider ecosystem ahead of the required use of transition plans for entities covered under the Corporate Sustainability Due Diligence Directive (CS3D), and their public disclosure (where material and available) under the Corporate Sustainability Reporting Directive (CSRD). The report contains:

- i. advice for financial market participants (FMPs) on assessing transition plans, and
- ii. recommendations to the Commission to help support the market and enhance the effectiveness of its policy framework.

It is important to note that the report constitutes non-binding advice, and the Commission will ultimately decide on how to incorporate the provided policy recommendations.