

Insurance Agents Statistics 2023

Companies with HO in Malta

1. Gross premiums placed

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	1,894	100%
	Reinsurance	-	
	Total	1,894	
Commitments where Malta is NOT the country of commitment	Insurance	0	0%
	Reinsurance	-	
	Total	0	
Total		1,894	100%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	84,197	17%
	Reinsurance	-	
	Total	84,197	
Risks situated outside Malta	Insurance	396,620	83%
	Reinsurance	13,797	
	Total	410,417	
Total		494,614	100%

2. Commission income

A. Long term business

		€ 000's	% Total
Commitments where Malta is the country of commitment	Insurance	312	0%
	Reinsurance	-	
	Total	312	
Commitments where Malta is NOT the country of commitment	Insurance	-	0%
	Reinsurance	-	
	Total	-	
Total		312	0%

B. General business

		€ 000's	% Total
Risks situated in Malta	Insurance	15,922	9%
	Reinsurance	-	
	Total	15,922	
Risks situated outside Malta	Insurance	160,511	91%
	Reinsurance	320	
	Total	160,831	
Total		176,753	100%

3. Analysis of gross premiums placed split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Gross Premiums Placed € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
I	Life & Annuity	1,173	1,173	100%	0.31	0%
II	Marriage & Birth	-	-		-	
III	Linked Long Term	61	61		-	
IV	Permanent Health	0	0	100%	-	
	Other Classes	660	660		-	
	Totals	1,894	1,894	100%	0	0%

B. General business

Groups of Classes	Description	Total Gross Premiums Placed € 000's	Risks situated in Malta		Risks situated outside Malta	
			Gross Premiums Placed € 000's	% Total Gross Premiums Placed	Gross Premiums Placed € 000's	% Total Gross Premiums Placed
1	Accident & Health	141,433	38,002	27%	103,430	73%
2	Motor	29,339	17,711	60%	11,627	
3	Marine & Transport	1,270	1,270	100%		
4	Aviation	1,016			1,016	
5	Fire & other Damage to Property	73,639	5,177	7%	68,461	93%
6	Liability	6,252	5,329	85%	923	15%
7	Credit & Suretyship	-				
8	General	227,869	16,707	7%	211,162	93%
	Totals	480,816	84,197	18%	396,620	82%

4. Analysis of commission income split by Commitments/Risks in and outside Malta and by class

A. Long term business

Class	Description	Total Commission Income € 000's	Commitments where Malta is the country of commitment		Commitments where Malta is NOT the country of commitment	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
I	Life & Annuity	301	301	100%	-	
II	Marriage & Birth	-	-		-	
III	Linked Long Term	4	4		-	
IV	Permanent Health	-	-		-	
	Other Classes	7	7		-	
	Totals	312	312	100%	-	0%

B. General business

Class	Description	Total Commission Income € 000's	Risks situated in Malta		Risks situated outside Malta	
			Commission Income € 000's	% Total Commission Income	Commission Income € 000's	% Total Commission Income
1	Accident & Health	27,761	7,371	27%	20,390	73%
2	Motor	5,002	4,418	88%	584	
3	Marine & Transport	255	255	100%		
4	Aviation	45			45	
5	Fire & other Damage to Property	2,913	1,456	50%	1,458	50%
6	Liability	1,743	1,718	99%	25	1%
7	Credit & Suretyship	-				
8	General	138,714	704	1%	138,010	99%
	Totals	176,433	15,922	9%	160,511	91%

5. Gross premiums placed split by Commitments/Risks in and outside Malta and by class: 2021-2023

A. Long term business

Class	Description	Gross Premiums Placed - Commitments where Malta is the country of commitment			Gross Premiums Placed - Commitments where Malta is NOT the country of commitment		
		2021 € 000's	2022 € 000's	2023 € 000's	2021 € 000's	2022 € 000's	2023 € 000's
I	Life & Annuity	241	717	1,173	-	-	0
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	61	-	-	-
IV	Permanent Health	0	0	0	-	-	-
	Other Classes	-	-	660	-	-	-
	Totals	241	717	1,894	-	-	0

B. General business

Class	Description	Gross Premiums Placed - Risks situated in Malta			Gross Premiums Placed - Risks situated outside Malta		
		2021 € 000's	2022 € 000's	2023 € 000's	2021 € 000's	2022 € 000's	2023 € 000's
1	Accident & Health	30,127	33,738	38,002	55,942	93,868	103,430
2	Motor	15,464	17,043	17,711	3,043	8,654	11,627
3	Marine & Transport	1,035	1,110	1,270	-	-	-
4	Aviation	-	-	-	-	248	1,016
5	Fire & other Damage to Property	4,147	4,725	5,177	86,495	41,172	68,461
6	Liability	3,926	4,802	5,329	-	15	923
7	Credit & Suretyship	-	-	-	-	-	-
8	General	6,363	11,973	16,707	2,126	148,307	211,162
	Totals	61,062	73,393	84,197	147,606	292,265	396,620

6. Commission Income split by Commitments/Risks in and outside Malta and by class: 2021-2023

A. Long term business

Class	Description	Commission Income - Commitments where Malta is the country of commitment			Commission Income - Commitments where Malta is NOT the country of commitment		
		2021 € 000's	2022 € 000's	2023 € 000's	2021 € 000's	2022 € 000's	2023 € 000's
I	Life & Annuity	38	262	301	-	-	-
II	Marriage & Birth	-	-	-	-	-	-
III	Linked Long Term	-	-	4	-	-	-
IV	Permanent Health	-	-	-	-	-	-
	Other Classes	-	-	7	-	-	-
	Totals	38	262	312	-	-	-

B. General business

Class	Description	Commission Income - Risks situated in Malta			Commission Income - Risks situated outside Malta		
		2021 € 000's	2022 € 000's	2023 € 000's	2021 € 000's	2022 € 000's	2023 € 000's
1	Accident & Health	5,697	6,524	7,371	15,131	20,480	20,390
2	Motor	4,617	4,209	4,418	367	1,441	584
3	Marine & Transport	280	239	255	-	-	-
4	Aviation	-	-	-	-	12	45
5	Fire & other Damage to Property	1,321	1,292	1,456	47,759	2,236	1,458
6	Liability	1,286	1,522	1,718	3,596	1	25
7	Credit & Suretyship	-	-	-	-	-	-
8	General	348	485	704	63	94,023	138,010
	Totals	13,549	14,271	15,922	66,183	118,192	160,511

7. Additional Information¹

Income Statement	€ 000's
(a) Gross Profit (including net commissions, claims handling fees and other income):	173,300
(b) Administrative Expenses:	166,973
(c) Operating Profit [(a) - (b)]:	6,326
(d) Other Net Financial Income:	1,512
(e) Profits before tax as per audited financial statements [(c) + (d)]:	7,839

Remuneration	€ 000's
(f) Total reported number of employees (excluding directors):	242
(g) Wages and Salaries	11,651
(h) Directors' Remuneration/Emoluments	1,545

Number of Reporting Agents:	17
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1. These figures are as per audited financial statements.

8. Balance sheet details

Assets

	€ 000's	€ 000's
Non-current assets		20,925
Current Assets:-		
Trade debtors	62,747	
Other current assets	28,801	91,548
Total assets		112,473

Liabilities

	€ 000's	€ 000's
Non-current liabilities		5,376
Current Liabilities:-		
Trade creditors	65,071	
Other current liabilities	14,658	79,729
Total Liabilities		85,105

Equity and Reserves

		€ 000's
Called up issued share capital		7,678
Retained earnings and other reserves		19,690
Total shareholders' funds		27,368