

7 January 2025

Circular on Securitisation Act, Chapter 484 of the Laws of Malta, (the 'Act') and Securitisation Cell Companies Regulations (Subsidiary Legislation 386.16) ('SCCRs')

- *Notification forms in accordance with Article 18 of the Act and Regulation 22 of the SCCRs.*

This Circular is being addressed to all market participants, in particular to institutional investors and to originators, sponsors, original lenders and securitisation special purpose entities.

This Circular should be read in conjunction with the Act, Regulations and previous [Circulars](#) issued by the Authority, as the case may be.

Purpose of the Circular

The Authority would like to inform market participants that in order to facilitate effective provision of the information with respect to the securitisation transactions in terms of the requirements set out in Article 18 of the Act as well as Regulation 22 of the SCCRs and empower relevant authorities by making market data easily accessible at national level by increasing transparency, changes to the relevant Notification Forms were introduced respectively.

The Authority would like to also inform the market participants that the changes concern general information provided to the Authority upon establishment of the special purpose entity together with any subsequent Cell which shall be notified to the Malta Financial Services Authority (the 'MFSA') prior to the initiation of the securitisation transaction.

The changes also concern Regulation (EU) No 1075/2013 which sets out the requirements concerning statistics on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions, in particular the provisions stemming from Article 3(2) of the same.

These changes include:

- Full registered address of the special purpose entity or the Cell;
- Registration number or the Legal Entity Identifier (the 'LEI');
- Name of the Director of the special purpose entity or the Cell;

- Email address of the Director of the special purpose entity or the Cell; and
- Name, surname and the email of the persons responsible for the reporting to the National Central Bank in the eventuality that the special purpose entity is self-managed.

In view of the foregoing, the Authority wished to inform market participants in accordance with their obligations under Article 18 of the Ac and Regulation 22 of the SCCRs that the general information should be provided to the MFSA in a consistent format and in accordance with uniform standards by means of specific forms.

For ease of reference, the updated Notification forms can be accessed through the following [link](#).

Contacts

Should you have any queries on the contents of this Circular, please do not hesitate to contact the Authority on securitisation@mfsa.mt.