

14 April 2025

Circular to the Industry on Submission of Independent Practitioner's Assurance Report

On 3 October 2024, the Authority published [Chapter 3 of the Financial Institutions Rulebook](#) ('FIR03') together with the Financial Institutions ('FI') Return to establish a comprehensive and robust regulatory framework for payment institutions and e-money institutions. The FI Return is accompanied by supporting documents, including: (i) [Guidance notes](#) for completing the FI Return, (ii) [Documentation Table](#) outlining the reporting requirements to the Malta Financial Services Authority ('the Authority'), and (iii) [Guidelines for uploading to documents to the MFSA Licence Holder Portal](#).

Pursuant to Article 17(B) of the Financial Institutions Act ('the Act'), financial institutions licensed under the Act are required to provide the Authority with a copy of their Audited Financial Statements ('AFS') together with the documents specified in R3-2.13.2 in the manner prescribed thereof.

With regards to the Auditor's report (hereinafter referred to the 'Independent Practitioner's Assurance Report') on the annual financial statements or consolidated financial statements, as applicable, and as specified in R3-2.13.8, the Authority notes that such report shall be duly signed by an external independent auditor, falling under the meaning of an International Standards on Assurance Engagement, with the purpose of providing an independent limited assurance report on the consistency in reporting by the Institution in its FI Return and the AFS for that financial year.

Any queries in relation to the above or any other related or ancillary matter may be sent via email to SUFintech@mfsa.mt.